## PAY DIFFERENTIAL 339 DPA RETIREMENT INVESTMENT CONSULTATION - EXCLUDED

Established: 01/31/07

	CLASS			EARNINGS	
CLASS TITLE	CODE	CB/ID	RATE	ID	DEPARTMENT
Personnel Program Advisor	5318	E99	9.7% per pay	8RCN	Department of
			period		Personnel
					Administration
					(DPA)

## **CRITERIA**

- At the discretion of the department, an employee may receive this differential if all of the following criteria are met:
  - 1. The incumbent's key function is to provide investment consultation on all aspects of retirement investment.
  - 2. The investment consultation is primarily of a strategic, policy nature that addresses broad, systemic, and directional issues basic to Public Employees Retirement System (PERS) investment mission.
  - The incumbent's investment advice is not dependent upon or based on outside consultation or internal departmental consensus.
  - 4. The incumbent's decisions and recommendations directly affect investments equivalent to more than half of the Public Employees Retirement Fund (PERF) on an annual basis.
  - 5. No other party is available at DPA to refute or challenge the recommendations and advice given by the incumbent.
- The differential terminates upon the employee's transfer, reassignment, or other movement to a
  position or assignment that does not meet all differential criteria.
- Only one employee may be designated to receive this pay differential.

IF APPLICABLE, SHOULD PAY DIFFERENTIAL BE:				
PRO RATED	Yes			
SUBJECT TO QUALIFYING PAY PERIOD	No			
ALL TIME BASES AND TENURE ELIGIBLE	Yes			
SUBJECT TO PERS DEDUCTION	Yes			

INCLUSION IN RATE TO CALCULATE THE FOLLOWING BENEFIT PAY				
OVERTIME	No			
IDL	Yes			
EIDL	NA			
NDI	Yes			
LUMP SUM VACATION	Yes			
LUMP SUM SICK	Yes			
LUMP SUM EXTRA	Yes			

(Rev. 02/16/07: PL 07-06) 14.339